



Samco Gold releases its Financial Statements and Management's Discussion & Analysis for the year ended December 31, 2014

TORONTO, April 30, 2015 – Samco Gold Limited (TSXV: SGA) ("Samco Gold" or the "Company") today released its Audited Consolidated Financial Statements and related Management's Discussion & Analysis ("MD&A") for the year ended December 31, 2014. These Financial Statements and MD&A are available at the Company's website and at its profile on the SEDAR website at www.sedar.com.

About Samco Gold Limited

Samco Gold's principal business has been the acquisition, exploration and development of precious metals resource properties in Argentina and the region. The Company's principal mineral property in Argentina is the *El Dorado Monserrat* ("EDM") epithermal gold project, located in the Deseado Massif region of Santa Cruz Province. With an experienced board and management team including a strong Argentinean complement, the Company's goal remains to become an Argentinean producer of gold and silver through the exploration and development of EDM. Samco Gold also owns a portfolio of other mineral exploration properties in the Deseado Massif, the most notable of which is the Corina property.

By virtue of its agreement with Mantaro Resources Limited, Samco Gold proposes to extend its principal business activities into Peru with the intention of becoming a Peruvian producer of zinc, lead and silver through the exploration and development of the Dino Property.

Additional details on the Company are available on SEDAR (www.sedar.com).

For further information please contact:

Charles Koppel

Executive Chairman and Chief Executive Officer

Phone: +44 (0) 20 7647 2532

Email: ck@samcogold.com

Daniel Thöle

Marianna Bowes

Financial Communications

Bell Pottinger

Phone: +44 (0) 20 3772 2555

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FORWARD LOOKING STATEMENTS

This press release contains forward-looking statements.

Forward-looking statements involve known and unknown risks, assumptions, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, ability to obtain or delays in securing project financing; changes in EDM project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or in the completion of exploration, as well as those factors disclosed in Samco Gold's disclosure documents publicly available under the Company's profile on the SEDAR website at www.sedar.com. Although Samco Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not intend, and does not assume any obligations, to update forward-looking statements, whether as a result of new information, future events or otherwise, unless otherwise required by applicable securities laws.